

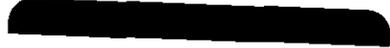
082-00034

ASX/Media Release

Santos

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08000108

28 December 2007

SUPL

Indonesian court decision regarding Banjar Panji-1 well incident

The South Jakarta District Court yesterday handed down its decision in the proceedings brought by the Indonesian Forum for the Environment (WALHI) in relation to the Sidoarjo mud flow incident.

The participants in the Brantas PSC successfully defended all claims brought against them in the proceedings.

Santos Brantas Pty Ltd has an 18% non-operating interest in the Brantas PSC.

Any appeal by WALHI must be lodged within 14 days with the relevant High Court.

Santos will make further announcements as appropriate, once more information becomes available.

Ends

Santos stock symbols: STO (Australian Securities Exchange), STOSY (NASDAQ ADR), Ref #82-34 (Securities Exchange Commission)

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THOMSON FINANCIAL

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OFFICE OF THE
CORPORATE FINANCIAL

Santos Limited ABN 80 007 550 923
GPO Box 2455, Adelaide SA 5001
Telephone: +61 8 8116 5000 Facsimile: +61 8 8116 5131
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APPENDIX 3B

**New issue announcement,
application for quotation of additional securities and agreement**

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Name of entity

SANTOS LTD

ABN

80 007 550 923

ASX: STO

NASDAQ: STOSY

Securities Exchange Commission: Ref: # 82-34

We (the entity) give ASX the following information.

Part 1 – All issues

- | | | |
|---|---|---|
| 1 | Class of securities issued or to be issued | Fully paid ordinary shares. |
| 2 | Number of securities issued or to be issued (if known) or maximum number which may be issued. | 7,896 |
| 3 | Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion) | <p>Shares are restricted until the earlier of:</p> <p>(a) the date on which the participating non-executive director ceases to be a director of the Company; or</p> <p>(b) 10 years from the allocation date (or such other period as the Board may prospectively determine shall apply); or</p> <p>(c) approval at the Board's discretion if, after the second anniversary of the allocation date, an application is made by a participating non-executive director to the Board for the cessation of restrictions due to exceptional grounds.</p> |
| 4 | <p>Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | Yes. |
| 5 | Issue price or consideration | \$13.5843 per share. |

**New issue announcement,
application for quotation of additional securities and agreement**

6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Issue of 7,896 shares pursuant to the terms of the Non-Executive Directors Share Plan.																					
7	Dates of entering securities into uncertificated holdings or despatch of certificates	28 December 2007																					
8	Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)	585,800,059	Fully paid ordinary shares.																				
		6,000,000	Franked Unsecured Equity Listed Securities (FUELS)																				
9	Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Number</th> <th style="text-align: left;">Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">400</td> <td>Fully paid ordinary shares issued pursuant to the Santos Employee Share Purchase Plan:</td> </tr> <tr> <td></td> <td>(i) held by eligible employees; and</td> </tr> <tr> <td style="text-align: center;">75,746</td> <td>(ii) held by Sesap Pty Ltd as trustee for the benefit of eligible executives.</td> </tr> <tr> <td style="text-align: center;">46,500</td> <td>Executive share plan '0' shares of 25 cents each paid to 1 cent.</td> </tr> <tr> <td style="text-align: center;">41,500</td> <td>Executive share plan '2' shares of 25 cents each paid to 1 cent.</td> </tr> <tr> <td style="text-align: center;">1,365,800</td> <td>Share Acquisition Rights issued pursuant to the Santos Employee Share Purchase Plan.</td> </tr> <tr> <td style="text-align: center;">4,578,728</td> <td>Executive options issued pursuant to the Santos Executive Share Option Plan.</td> </tr> <tr> <td style="text-align: center;">73,300</td> <td>Fully paid ordinary shares issued pursuant to the vesting of SARs</td> </tr> <tr> <td style="text-align: center;">14,847</td> <td>Fully paid ordinary shares issued pursuant to the Non-Executive Directors Share Plan</td> </tr> </tbody> </table>		Number	Class	400	Fully paid ordinary shares issued pursuant to the Santos Employee Share Purchase Plan:		(i) held by eligible employees; and	75,746	(ii) held by Sesap Pty Ltd as trustee for the benefit of eligible executives.	46,500	Executive share plan '0' shares of 25 cents each paid to 1 cent.	41,500	Executive share plan '2' shares of 25 cents each paid to 1 cent.	1,365,800	Share Acquisition Rights issued pursuant to the Santos Employee Share Purchase Plan.	4,578,728	Executive options issued pursuant to the Santos Executive Share Option Plan.	73,300	Fully paid ordinary shares issued pursuant to the vesting of SARs	14,847	Fully paid ordinary shares issued pursuant to the Non-Executive Directors Share Plan
Number	Class																						
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73,300	Fully paid ordinary shares issued pursuant to the vesting of SARs																						
14,847	Fully paid ordinary shares issued pursuant to the Non-Executive Directors Share Plan																						
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Rank equally with existing fully paid ordinary shares.																					

**New issue announcement,
application for quotation of additional securities and agreement**

Part 2 – Bonus Issue or pro rata Issue *NOT APPLICABLE*

- | | | |
|----|--|--|
| 11 | Is security holder approval required? | |
| 12 | Is the Issue renounceable or non-renounceable? | |
| 13 | Ratio in which the securities will be offered | |
| 14 | Class of securities to which the offer relates | |
| 15 | Record date to determine entitlements | |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? | |
| 17 | Policy for deciding entitlements in relation to fractions | |
| 18 | Names of countries in which the entity has security holders who will not be sent new issue documents | |
| 19 | Closing date for receipt of acceptances or renunciations | |
| 20 | Names of any underwriters | |
| 21 | Amount of any underwriting fee or commission | |
| 22 | Names of any brokers to the Issue | |
| 23 | Fee or commission payable to the broker to the issue | |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders | |
| 25 | If the issue is contingent on security holders' approval, the date of the meeting | |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled | |

**New issue announcement,
application for quotation of additional securities and agreement**

- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do security holders sell their entitlements *in full* through a broker?
- 31 How do security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do security holders dispose of their entitlements (except by sale through a broker)?
- 33 Despatch date

Part 3 – Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities.

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders

36 If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories

- 1 – 1,000
- 1,001 – 5,000
- 5,001 – 10,000
- 10,001 – 100,000
- 100,001 – and over

**New issue announcement,
application for quotation of additional securities and agreement**

37 A copy of any trust deed for the additional securities

Entities that have ticked box 34(b)

38 Number of securities for which quotation is sought

39 Class of securities for which quotation is sought

40 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(If issued upon conversion of another security, clearly identify that other security)

42 Number and class of all securities quoted on ASX (including the securities in clause 38)

Number	Class

43 Number and class of all securities not quoted on ASX

Number	Class

**New issue announcement,
application for quotation of additional securities and agreement**

Quotation Agreement

1. Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.
2. We warrant the following to ASX.
 - The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those securities should not be granted quotation.
 - An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty.
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.
3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
4. We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:

Secretary

Date:

28 December 2007

Print name:

JAMES LESLIE BAULDERSTONE

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	SANTOS LTD
ABN	80 007 550 923

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	KENNETH CHARLES BORDA
Date of last notice	10 October 2007

Part 1 – Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (l) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	28 December 2007
No. of securities held prior to change	30,450 fully paid ordinary shares (indirect interest) 2,227 fully paid ordinary shares (NED Share Plan)
Class	Fully paid ordinary shares.
Number acquired	2,530
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$13,5843
No. of securities held after change	30,450 fully paid ordinary shares (indirect interest) 4,757 fully paid ordinary shares (NED Share Plan)

Appendix 3Y**Change of Director's Interest Notice**

Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Allocation resulting from participation in the Non-Executive Directors Share Plan.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	SANTOS LTD
ABN	80 007 550 923

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	KENNETH ALFRED DEAN
Date of last notice	10 October 2007

Part 1 – Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <i>Note: Provide details of the circumstances giving rise to the relevant interest.</i>	
Date of change	28 December 2007
No. of securities held prior to change	3,000 fully paid ordinary shares; 536 fully paid ordinary shares (NED Share Plan)
Class	Fully paid ordinary shares.
Number acquired	609
Number disposed	Nil
Value/Consideration <i>Note: If consideration is non-cash, provide details and estimated valuation</i>	\$13,5843
No. of securities held after change	3,000 fully paid ordinary shares; 1,145 fully paid ordinary shares (NED Share Plan)
Nature of change <i>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</i>	Allocation resulting from participation in the Non-Executive Directors Share Plan.

Appendix 3Y
Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	SANTOS LTD
ABN	80 007 550 923

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	STEPHEN GERLACH
Date of last notice	10 October 2007

Part 1 – Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (l) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	28 December 2007
No. of securities held prior to change	1,263 fully paid ordinary shares (NED Share Plan) 46,512 fully paid ordinary shares (indirect interest)
Class	Fully paid ordinary shares.
Number acquired	1,435
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$13,5843
No. of securities held after change	2,698 fully paid ordinary shares (NED Share Plan) 46,512 fully paid ordinary shares (indirect interest)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Allocation resulting from participation in the Non-Executive Directors Share Plan.

Appendix 3Y
Change of Director's Interest Notice

Part 2 – Change of director's Interests In contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	SANTOS LTD
ABN	80 007 550 923

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	RICHARD MICHAEL HARDING
Date of last notice	10 October 2007

Part 1 – Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	28 December 2007
No. of securities held prior to change	285 fully paid ordinary shares (NED Share Plan)
Class	Fully paid ordinary shares.
Number acquired	323
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$13,5843
No. of securities held after change	608 fully paid ordinary shares (NED Share Plan)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Allocation resulting from participation in the Non-Executive Directors Share Plan.

Appendix 3Y
Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	SANTOS LTD
ABN	80 007 550 923

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JUDITH SLOAN
Date of last notice	10 October 2007

Part 1 – Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	28 December 2007
No. of securities held prior to change	195 Franked Unsecured Equity Listed Securities (FUELS). 5,000 fully paid ordinary shares 2,640 fully paid ordinary shares (NED Share Plan)
Class	Fully paid ordinary shares.
Number acquired	2,999
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$13.5843
No. of securities held after change	195 Franked Unsecured Equity Listed Securities (FUELS). 5,000 fully paid ordinary shares. 5,639 fully paid ordinary shares (NED Share Plan).

Appendix 3Y
Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Allocation resulting from participation in the Non-Executive Directors Share Plan.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

ASX/Media Release



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24 December 2007

Mutineer-Exeter Production Update

Santos advises that the Mutineer Exeter oil fields are currently producing at reduced rates of approximately 4,000 to 5,000 barrels of oil per day (gross) due to electrical damage which has rendered the sub-sea pumps inoperable.

Production is expected to continue on free flow, without the assistance of the sub-sea pumps, until such time as replacement parts are available.

The production impact is expected to be in the range of 0.3 to 0.5 million barrels of oil (gross) in 2007 (Santos share 0.1 to 0.17 mmbbl). In the event that repairs are completed by April, an impact of between 0.5 to 1.0 mmbbl (gross) is expected in 2008 (Santos share 0.17 to 0.34 mmbbl).

A further update on the production and cost impact will be provided in Santos' Fourth Quarter 2008 Activities report which will be lodged with the ASX on 24 January 2008.

Interests in the Mutineer Exeter fields are:

Santos Limited (Operator)	33.4%
Kufpec	33.4%
Nippon Oil	25.0%
Woodside	8.2%

Ends

Santos stock symbols: STO (Australian Securities Exchange), STOSY (NASDAQ ADR), Ref #82-34 (Securities Exchange Commission)

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COMPATIBILITY

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